

### **Treasurer's Report for PMG Annual General Meeting 9<sup>th</sup> July, 2014**

I presume you have all seen the Accounts on the website which indicate that we are in a very healthy financial state. I do not intend to review the Accounts in detail.

Our main new expenditures this year have been the appointment of our second member of staff, Nicholas Hunt, and the costs associated with the new office accommodation.

We are not here to accumulate money, though we are currently seeking to move some of our reserves to get more interest, but to use the resources effectively to further the aims of the Group. We have awarded more bursaries this year, and are planning a revamp of the website to produce an even more useful resource for members. Our aim remains to use our finances wisely to make PMG function even better.

**Dr Pam Harper, Treasurer, PMG**