

**THE POSTURE AND MOBILITY GROUP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 DECEMBER 2007**

Charity Number 1098297

THE POSTURE AND MOBILITY GROUP

FINANCIAL STATEMENTS YEAR ENDED 31 DECEMBER 2007

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THE POSTURE AND MOBILITY GROUP

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

REGISTERED CHARITY NAME	The Posture and Mobility Group
CHARITY NUMBER	1098297
REGISTERD OFFICE	29 Myrtle Close Alphington Exeter EX2 8UX
TRUSTEES	Dr B ter Haar Mr H Lumley Mr D Long
ACCOUNTANTS	Streets Whitmarsh Sterland LLP Chartered Accountants 62 Hills Road Cambridge CB2 1LA

THE POSTURE AND MOBILITY GROUP

TRUSTEES ANNUAL REPORT

YEAR ENDED 31 DECEMBER 2007

The trustees have pleasure in presenting their report and the unaudited financial statements of the charity for the year ended 31 December 2007.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

The trustees

The trustees who served the charity during the period were as follows:

Dr B ter Haar
Mr H Lumley
Mr D Long

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The Posture and Mobility Group is a registered charity, number 1098297. It is governed by its constitution adopted on 21 March 2001 and amended on 16 April 2002 and 19 March 2003. It was registered with the Charity Commission as a charity on 2 July 2003.

OBJECTIVES AND ACTIVITIES

To advance the education of the public in all matters relating to the posture and mobility needs of people with disabilities and about the equipment and services those needs require within a framework which recognises the rights and dignity of such people, through all or any of the following means:

1. Developing an interdisciplinary forum for continuing education, research and debate in the interests of the general public and of people with disabilities in particular.
2. Providing an umbrella organisation linking members of voluntary and statutory agencies, representatives of users' bodies and representatives of manufacturers.
3. Maintaining a register of members to enable efficient communication.
4. Encouraging the establishment and maintenance of high standards of service delivery.

THE POSTURE AND MOBILITY GROUP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2007

ACHIEVEMENTS AND PERFORMANCE

2007 has been a year for consolidation within the group. The Executive Committee have continued to work on the development of the organisations website, introducing an effective and efficient web based membership renewals system during the year as well as a considerably enhanced web based conference administration system. The costs of these developments are reflected in the financial statements for the year and account for almost half of the deficit on the year's activities.

The administrative burden of supporting the charity has also risen during the year as was reliably predicted in last year's Trustees' report. However, the Trustees and Executive Committee, having reviewed the support requirements and the availability of skills, have now consolidated and hopefully capped this expenditure.

The Charity ran its regular annual training event at Warwick University in April but also ran a further one day training event in Birmingham which was extremely well attended.

The following sub-committees, which report directly back to the Executive Committee, have been established:

	Chair
Finance Sub Committee	Mr Henry Lumley
Research and Development Sub Committee	Dr David Porter
Communications Sub Committee	Ms Joanne McConnell
National Training Event Sub Committee	Mr David Calder
Education and Training Sub Committee	Mr Martin Moore
International Conference Sub Committee	Dr Barend ter Haar

FINANCIAL REVIEW

Reserves Policy

The charity's free reserves are calculated as follows:

Total unrestricted funds per balance sheet	£118,317
Less: Net book value of assets in use	(£785)
Free reserves	£117,532

The Group has agreed an allocation of reserves to support research and development in the market segment. The Research and Development Sub Committee manage the application and approval process and report to the Executive Committee on progress.

RESPONSIBILITIES OF THE TRUSTEES

Law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for that period.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

THE POSTURE AND MOBILITY GROUP

TRUSTEES ANNUAL REPORT *(continued)*

YEAR ENDED 31 DECEMBER 2007

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 1993. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed by order of the trustees



Approved by the trustees on 11th March 2008

THE POSTURE AND MOBILITY GROUP

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2007

	Note	Total Funds 2007 £	Total Funds 2006 £
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	14,623	9,848
Investment income	3	5,840	4,505
Incoming resources from charitable activities		140,760	143,164
Other incoming resources	4	2,561	2,163
TOTAL INCOMING RESOURCES		163,784	159,680
RESOURCES EXPENDED			
Charitable activities	5	(200,935)	(135,955)
Governance costs	6	(6,050)	(5,949)
TOTAL RESOURCES EXPENDED		(206,985)	(141,904)
NET INCOMING RESOURCES FOR THE YEAR	7	(43,201)	17,776
RECONCILIATION OF FUNDS			
Total funds brought forward		161,518	143,742
TOTAL FUNDS CARRIED FORWARD		118,317	161,518

The Statement of Financial Activities includes all gains and losses in the year and therefore
A statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 7 to 9 form part of these financial statements.

THE POSTURE AND MOBILITY GROUP

BALANCE SHEET

31 DECEMBER 2007

	Note	£	2007 £	£	2006 £
FIXED ASSETS					
Tangible assets	9		785		1,569
CURRENT ASSETS					
Debtors	10	6,165		32,064	
Cash at bank		181,140		169,556	
		187,305		201,620	
CREDITORS: Amounts falling due within one year	11	(69,773)		(41,671)	
NET CURRENT ASSETS			117,532		159,949
TOTAL ASSETS LESS CURRENT LIABILITIES			118,317		161,518
NET ASSETS			118,317		161,518
FUNDS					
Unrestricted income funds	13		118,317		161,518
TOTAL FUNDS			118,317		161,518

These financial statements were approved by the members of the committee on the 11th March 2008 and are signed on their behalf by:



Mr Henry Lumley

The notes on pages 7 to 9 form part of these financial statements.

THE POSTURE AND MOBILITY GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom accounting standards, the Statement of Recommended Practice "Accounting and Reporting by Charities" issued in March 2006 (SORP 2006) and the Charities Act 1993.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-	25% straight line
Computer equipment	-	25% reducing balance

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Subscriptions	<u>14,623</u>	<u>14,623</u>	<u>9,848</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Bank interest receivable	<u>5,840</u>	<u>5,840</u>	<u>4,505</u>

4. OTHER INCOMING RESOURCES

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Advertising in Bulletin	2,250	2,250	1,000
Other income	<u>311</u>	<u>311</u>	<u>1,163</u>
	<u>2,561</u>	<u>2,561</u>	<u>2,163</u>

5. COSTS OF CHARITABLE ACTIVITIES BY FUND TYPE

	Unrestricted Funds £	Total Funds 2007 £	Total Funds 2006 £
Education of the public in posture and mobility matters	140,810	140,810	81,621
Support costs	<u>60,125</u>	<u>60,125</u>	<u>54,334</u>
	<u>200,935</u>	<u>200,935</u>	<u>135,955</u>

THE POSTURE AND MOBILITY GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

6. GOVERNANCE COSTS

	Unrestricted Funds	Total Funds 2007	Total Funds 2006
	£	£	£
Accountancy fees	800	800	151
Costs of trustees' meetings	5,250	5,250	5,798
	<u>6,050</u>	<u>6,050</u>	<u>5,949</u>

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2007	2006
	£	£
Depreciation	<u>784</u>	<u>784</u>

8. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the year.

9. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £
COST	
At 1 January 2007 and 31 December 2007	<u>3,921</u>
DEPRECIATION	
At 1 January 2007	2,352
Charge for the year	784
At 31 December 2007	<u>3,136</u>
NET BOOK VALUE	
At 31 December 2007	<u>785</u>
At 31 December 2006	<u>1,569</u>

10. DEBTORS

	2007	2006
	£	£
Prepayments and accrued income	<u>6,165</u>	<u>32,064</u>

11. CREDITORS: Amounts falling due within one year

	2007	2006
	£	£
Taxation and social security	10,212	2,709
Other creditors	4,046	4,046
Accruals	55,515	34,916
	<u>69,773</u>	<u>41,671</u>

THE POSTURE AND MOBILITY GROUP

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Tangible fixed assets £	Net current assets £	Total £
Unrestricted Income Funds:			
Designated Funds	–	42,082	42,082
General Funds	785	75,450	76,325
	<u>785</u>	<u>117,532</u>	<u>118,317</u>
Total Funds	<u>785</u>	<u>117,532</u>	<u>118,317</u>

13. UNRESTRICTED INCOME FUNDS

	Balance at 1 January 2007 £	Incoming resources £	Outgoing resources £	Transfers £	Balance at 31 December 2007 £
Research and Development Fund	32,158	–	(5,076)	15,000	42,082
General Funds	129,360	163,784	(201,909)	(15,000)	76,325
	<u>161,518</u>	<u>163,784</u>	<u>(206,985)</u>	<u>–</u>	<u>118,317</u>

The Research and Development Fund was set up to support relevant research and development. During the year the group approved research projects totalling £20,023 against which researchers have claimed £5,076 leaving £20,076 of uncommitted funds.