



AGM 2020 Treasurer's Report

2019 was a stable year financially.

We ended the year with adequate reserves in three instant access savings accounts to help spread the reserves, and to keep within the Financial Services Compensation limit of £85,000.00 per account at all times. Reserves are available to progress the group's aims and objectives, and to meet any unexpected contingency expenditure.

At the end of 2019 the concerns were that, because of the continued uncertainty surrounding Brexit, 2020 could prove to be another difficult year in the general financial sphere, as well as for the industry and for the National Health Service. We felt that PMG remained in a good position to cope with this.

In a normal year this is where I would end my report, but 2020 has been anything but normal. And PMG has been thankful for its reserve funds this year.

The decision to postpone the conference was only made after detailed re-budgeting to ensure we had adequate funds to run the organisation for the extra months. With all committee meetings as well as the AGM being on-line, savings have been made.

We are grateful for the donations made by members at the difficult time.

Given the worsening Covid-19 situation at present, we are well aware that even July 2021 may be too early to all meet in person for a conference, and that other contingency options, which include more detailed re-budgeting, may be required.

Dr Pamela Harper
PMG Treasurer
October 2020