

## Summary of Accounts/Trustees' Report 2015

### Status of Posture & Mobility Group (PMG)

On 5<sup>th</sup> January 2015 PMG changed from being a charity in England & Wales to being a Charitable Incorporated Organisation (CIO). All dates of appointment of the then trustees were changed to 5<sup>th</sup> January 2015 regardless of length of service. PMG remains a charity in Scotland.

### Funds

The funds of the charity (£177,519.00) were termed donations when transferred to the CIO on 5<sup>th</sup> January 2015.

The extra income raised from the very successful 2015 conference financed the rest of the group's activities, including initial costs of the website upgrading, met all our overheads, and allowed us to increase reserves by just over £15,000.00.

The trustees decided in January 2015 to set aside a contingency fund of £70,000.00 to ensure continuation of the group's charitable activities, even in the event of reduced income from conference activity. £36,228.00 is also currently ring-fenced for the Research fund, to cover commitments already made in previous years, and to allow for further grant offers to be made.

Approximately £120,000.00 is held in 2 Instant Access Savings Accounts and is readily available. In view of this year's reduction in the Financial Services Compensation limit - from £85,000.00 to £75,000.00 - we may require a 3rd savings account in 2016. All trustees are mindful of expenditure, and committee meetings are held only when necessary to keep expenses to a minimum. The running costs of the organisation are carefully monitored, and we feel that the organisation is well placed financially for 2016.

### Accounts Summary 2015

	Income (£)	Expenditure (£)
Funds from PMG Charity 050115	177,519.00	
Conference	280,577.00	175,856.00
Support costs		75,609.00
Other	8,233.00	22,309.00
<b>TOTAL</b>	<b>466,329.00</b>	<b>273,774.00</b>

(See *Annual Report & Financial Statements of Accounts* for detailed breakdown)

### Financial Summary

Contingency Fund: £70,000.00

Ring fenced Research Fund: £36,228.00

Free reserves: £86,327.00

**Total overall funds carried forward to 2016: £192,555.00**