



## **AGM 2021: Treasurer's Report**

2020 was a difficult and uncertain year financially.

We fortunately began with a good level of reserves in three instant access savings accounts to help spread the reserves, and to keep within the Financial Services Compensation limit of £85,000.00 per account at all times. In normal times reserves are available to progress the group's aims and objectives. They are also available to assist the Group in times of financial difficulty, and PMG was certainly grateful for them in 2020.

PMG's Events and Marketing Co-ordinator left in January 2020 and her conference related work was outsourced to a conference management company, with the PMG Manager dealing with all other duties. The decision, due to the situation with Covid 19, to postpone the conference to July 2021 was only made after detailed re-budgeting to ensure we had adequate funds to run the organisation for the extra months.

To make savings we moved all committee meetings and the AGM online, and were also most grateful to the small number of members who gave us donations over this difficult time.

PMG's financial position at the end of 2020 remained stable, with adequate reserves.

This is where my report would normally end, but circumstances require me to report on 2021 also.

The ongoing situation with Covid-19 caused us, after further careful re-budgeting, to postpone the next PMG conference to July 2022, but we have been able to strike a favourable deal with Telford International Centre to hold the 2023 and 2024 conferences there too.

To aid the financial situation at this difficult time the PMG Manager was furloughed for half the working week under the Government Coronavirus Job Retention scheme. As this has now ended her working hours remain under review according to the work requirements. The conference management team are not actively required at present.

We continue to have all committee meetings and AGM online.

We were able to receive sponsorship for the 3 Webinars in 2021, and are most grateful to the sponsors. We are again grateful to those few members for their donations, and would encourage members to give what they can to help PMG until the next conference.

**Dr Pamela Harper**  
**PMG Treasurer**  
**October 2021**